

5 July 2024

MEMO FROM JUDGE (DR.) NAVIN C NAIDU CONCERNING THE FUTURE OF CARPEAURUM

"Paper money polluted the equity of our laws, turned them into engines of oppression, corrupted the justice of our public administration, destroyed the fortunes of thousands who had confidence in it, enervated the trade, husbandry, and manufactures of our country, and went far to destroy the morality of our people."

Carpeaurum^C, backed by our inground unmined/unextracted minerals/metals as de facto assets, satisfies all the requirements of what constitutes legal tender: medium of exchange, store of value, unit of account, means of settlement, method of payment, and a symbol of deferred payment.

Future value is the <u>value</u> of an <u>asset</u> at a specific date. It measures the nominal future sum of money that a given sum of money is "worth" at a specified time in the future assuming a certain <u>interest rate</u>, or more generally, <u>rate of return</u>; it is the <u>present value</u> multiplied by the <u>accumulation function</u>.

Future money is any asset that can and will provide worth and value that can be translated as and transformed into currency/paper money. **Carpeaurum** © certainly qualifies at \$900.00 per ounce backed by inground, unmined /unextracted gold. This translates into genuine worth and value.

Financial institutions have the capability of accepting **Carpeaurum**© to the tune of \$500 billion per annum to include in their balance sheets to evidence a significant deposit to the satisfaction and appreciation of its stakeholders. Needless to say, the reputation of such financial institutions will be greatly enhanced. Investor confidence increases as do stated profits that should be able to withstand audit scrutiny.



SATTT/GUN expects these financial institutions to offer it Documentary Credits (SBLC, BG, LOC, etc) backed by **Carpearum**[®] for private placement programs purposes. All stakeholders benefit. Zero risk factor as our inground assets are never going away anywhere when left unextracted or un-mined.

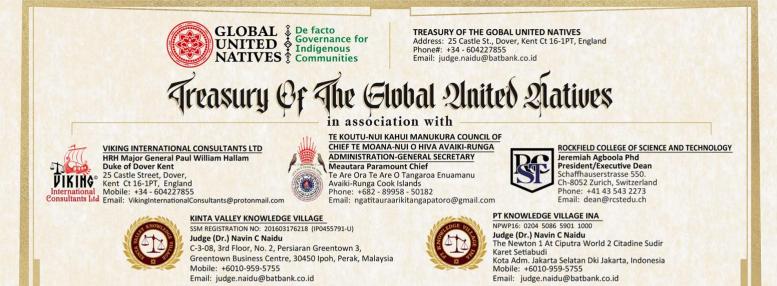
Mining corporations need not spend hundreds of millions in extraction efforts as it is capital intensive (labor, machines, etc.), but instead work with GUN/SATTT as a strategic partner since it has pegged unmined/unextracted inground assets at USD900.00 per ounce as **Carpeaurum**©.

Mining corporations with its banking and political clout should thus look at **Carpeaurum** as a sound legal tender business module, and instead engage in finance banking investment strategies.

Carpeaurum when accepted by central banks can be used as legal tender as it is provenly backed by unmined/unextracted inground gold. A mint will become necessary to produce legal tender notes. A subsequent move and measure may involve taking **Carpeaurum** into the basket of currencies.

Carpeaurum has the potential to be used as back-up money for credit card companies that use paper money backed by nothing except as a medium of exchange.

Carpeaurum© can also become the new norm as legal tender of worth and value as it is backed by unmined, unextracted inground gold, silver, diamonds, and a host of precious metals and minerals. Mandates /powers-ofattorney have been issued to GUN/SATTT by *de facto* government leaders of Borinken (formerly Puerto Rico), West Papua, ancient and traditional southern African Kingdoms to trade, monetize, hypothecate and leverage **Carpeaurum**© in global finance and banking.



Debt collections / Receivables Recovery using Carpeaurum[®] as legal tender for redemption value to the creditors is another avenue of entering commerce. Millions of dollars waiting to be collected from public and private sectors. After all, debt is an asset.

If **cryptocurrency** (backed by nothing of worth and value) can make a significant presence in commerce, it will not be long for **Carpeaurum** to carve a niche for *de facto* Indigenous Communities.

Our Elders believe we may need a multi-million-dollar PR/Marketing firm to advance **Carpeaurum** into commerce. There is merit to this suggestion.

Bibliography / References: Some useful ones you should consult:

~ Documentary Credits, UCP 600 (Uniform Customs & Practice for Documentary Credits) International Chamber of Commerce Guideleines,

∼ Friedrich Hayek, "*The Use of Knowledge in Society," The American Economic Review,* 35 no.4 (September 1945): 519-30

~ Mark Newman, *"Power Laws, Pareto Distribution and Zipf's Law,*" Contemporary Physics 46 (September 2005): 323-51

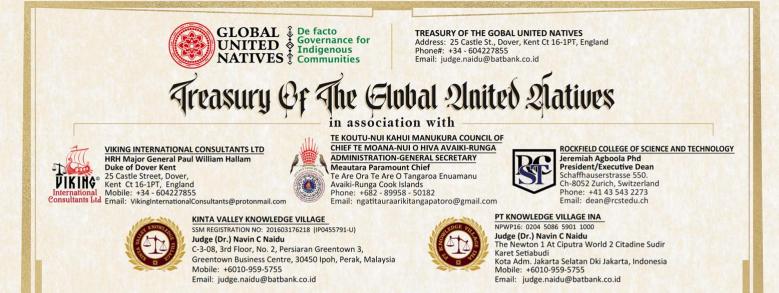
~ Walter Bagehot, "Lombard Street: A Description of the Money Market." New York: Scribner, Armstrong, 1873

~Eric D. Beinhocker, "*Drigin of Wealth: Evolution, Complexity, and the Radical Remaking of Economics,*" Cambridge, Harvard University Press, 2007.

~Peter L. Bernstein." New York: Wiley, 1996/

~ Jennifer Yvonne Francis; Clyde P Stickney; Roman L Weil; Katherine Schipper (2010*) Financial Accounting: an Introduction to concepts, methods, and uses.* South-Western Cengage Learning, p.806

~ David Vance (2003): *Financial analysis and decision-making: tools and techniques to solve financial problems and make effective business decisions.* New York: McGraw-Hill, p.99



- ~ Barron's Dictionary of Finance & Investment Terms
- ~ Thompson's Dictionary of Banking
- ~ Glossary of Terms in International Economics

~ Michael David Bordo, *The Classical Gold Standards: Some Lessons for Today*." Federal Reserve Bank of St. Louis, May 1981

- ~ Liaquat Ahamed, "Currency Wars, Then and Now: How Policymakers Can Avoid the Perils of the 1930s"
- ~ Robert J Barro, "Are Government Bonds Net Wealth?" Journal of Political Economy 82 (1974): 1095-1117

~ Niall Ferguson, "The Ascent of Money: A Financial History of the World." New York: Penguin, 2008

~Milton Friedman, and Anna Jacobson Schwartz. *"A Monetary History of the United States., 1867-1960."* Princeton University Press, 1963

~ Giulo M. Gallarotti, *"The Anatomy of an International Monetary Regime: The Classical Gold Standard, 1880-1914."* New York: Oxford University Press, 1995.

~ Nicholas Dunbar, *"Inventing Money: The Story of Long-Term Capital Management and the Legends Behind It.*" Chichester, U.K: Wiley, 2000.

"Paper money is liable to be abused, has been, is, and forever will be abused, in every country in which it is permitted." Thomas Jefferson.